



CARY CHURCH OF CHRIST

Vision for Growth

Our Core Beliefs Help Guide Us

- Commitment to balance based on conservative values
 - Turn neither to the right or to the left
 - Promote and maintain this solid stance
- Promote an attitude of kindness, thoughtfulness and love to all
- Evangelism and benevolence are the responsibility of the church
- Core beliefs are biblical and promote unity
- These are some of the reasons for our growth
- These values will not change, so the growth should not change



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Future Plans for Cary

- Associate / Family Minister
- Unified Sunday morning worship assembly
- Additional elders
- Expanded mission efforts in NC and other parts of the world
 - Building programs can not be at the expense of missions
- The Elders desire for the number of churches to grow in this area
 - No desire for a “mega” church



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Current Facilities Status

- Current Site – 6.9 acres
- Seating capacity – just over 320
- **All** classrooms are at/over capacity
- Fellowship hall is over capacity

- How did this happen?
 - Our current building could not be built as we wished because of lack of funds



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Building Expansion Goals

- Expanded Auditorium (600+ seats)
- Maximize use of land
- Double class room space
- Expanded fellowship hall (twice as large)
- Additional Storage space

- Meets our original plans for this building



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Beyond Expansion: What's Next?

- Start another congregation in the area
 - Purchase land
 - Large enough core group to sustain the new congregation (~ 150 members)
 - Start with elders in place
 - Do this in such a way as not to harm the Cary congregation. We believe when we reach approximately 600 members, the loss of 150 members will not hurt other efforts.



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Building Expansion Financials

- Total plan cost - \$1,700,000*
 - Includes \$200,000 for furnishings
- Education building only - \$1,300,000*
 - No auditorium or parking lot expansion (\$200,000)
- Education building first floor only - \$1,100,000*
 - 2nd floor unfinished
- Parking lot - \$200,000*

***2006 Estimates. Today's costs will be higher.**



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How should we proceed?

- Faith that God will provide
- However, we are to count the cost before we begin (Luke 14:28-29)



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Building Expansion Financials (cont.)

- Banks are willing to loan \$1,000,000
 - Based on current status and history

- We must come up with the rest
 - \$400,000 to \$700,000
 - \$230,000 required for yearly debt service (with additional loan)



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So, what are our options?

- Option 1 – Wait until we save the money
 - Put a line item in the budget for building fund
 - Special contribution
 - Anything over weekly budget amount goes to building fund

Could take more time than we have.

Other things “come up” and could delay expansion.



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So, what are our options?

- **Option 2 – Capital Campaign: Hire a Professional Fundraising Company**
 - Will help us to refine our goals and develop communication strategies
 - Feasibility study – determine what the congregation is willing to support (and why).
 - Stewardship campaign supported by the members
 - Reduce the requirements of the Elders to concentrate on money issues



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So, what are our options?

- Option 3 - Establish a Capital Funding Campaign on our own.
 - Immediate establishment of a “Building Fund”
 - Will require management by members and the Elders
 - Elders need to shepherd
 - Members and Elders do not have church fundraising expertise
 - Risk of failure is higher
 - Congregation would suffer if we fail



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So, what are our options?

- Option 4 - Sell Bonds
 - Expensive Fees
 - Pay more total interest over time
 - End of project debt is greater (have to pay off bonds + interest)
 - Advantage: May get money more quickly



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Actions & Timing

- Recommend a capital campaign conducted by professionals
 - 3 year campaign with goal to raise over \$700,000.
- Complete project as funding is available
 - Start with education wing
 - Additional parking as a next step
 - Auditorium expansion



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What can the members do?

- Pray that God's will be done regarding the building program.
- Be patient as we move more slowly than any of us would like
- Provide financial support when possible.
- Trust God to bless our congregation.